

RESOLUTION NO. 2025-233

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANDY OAKS, TEXAS AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT AND ALL NECESSARY AGREEMENTS NECESSARY TO IMPLEMENT A CONTRACT WITH FROST BANK FOR DEPOSITORY AND BANK SERVICES FOR CERTAIN FUNDS.

WHEREAS, the City of Sandy Oaks, Texas ("City") solicited applications for depository services with proper notice given in *Wilson County News* as required by Chapter 105 of the Texas Local Government Code; and

WHEREAS, the City Council adopted a policy that the City may consider applications for depository services from a bank, credit union, or savings association that is located outside the corporate limits of the City in accordance with Chapter 105 of the Texas Local Government Code; and

WHEREAS, after evaluation of the applications received, it is determined that the proposal from Frost bank is the most advantageous and the best value for the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SANDY OAKS, TEXAS:

SECTION 1. FINDINGS. The City Council hereby finds all of the above premises are true and correct and hereby approves and incorporates such findings into the body of this Resolution as if copied in their entirety.

SECTION 2. AUTHORIZATION TO NEGOTIATE AND EXECUTE A CONTRACT WITH FROST BANK. The City Council hereby authorizes the Mayor to enter into contract negotiations with Frost Bank for depository and bank services for the City of Sandy Oaks for a period of 1 year, beginning September 2, 2025 through September 1 2026, with a provision for 4 one-year extensions under the same terms and conditions, with the mutual agreement of both parties, not to exceed a total of five (5) years; and further authorizes the Mayor or execute said Agreement and all necessary agreements necessary to implement a contract on behalf for the following fund accounts:

GENERAL FUND, ARPA FUND, TDA FUND

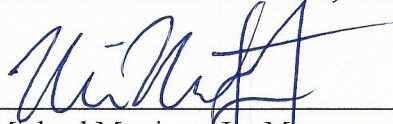
SECTION 3. ALTERNATIVE SELECTION. If Frost Bank does not provide security by the deadline prescribed by Section 105.031 of the Texas Local Government Code (not later than five days before the commencement of the term of the contract), the selection of Frost Bank as a depository is void, and the City Council deems Chase Bank to be the next most advantageous depository services application and authorizes the Mayor to negotiate and execute a contract with Chase Bank under the same terms and conditions provided for herein.

SECTION 4. COSTS OF CONTRACT. The cost of said depository and bank services shall be paid from funds in the General Fund, budgeted therefor.

SECTION 5. EFFECTIVE DATE. This Resolution shall take effect immediately from and after the passage and approval of this Resolution.

PASSED AND APPROVED ON THIS 28TH DAY OF AUGUST, 2025.

CITY OF SANDY OAKS, TEXAS



Michael Martinez, Jr., Mayor

ATTEST:



Delma Doyal, City Clerk