

RESOLUTION NO. 2025-227

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANDY OAKS, TEXAS ADOPTING A POLICY THAT DEPOSITORY SERVICES MAY BE PROVIDED TO THE CITY FROM DEPOSITORIES THAT ARE NOT DOING BUSINESS IN THE CITY IN ACCORDANCE WITH CHAPTER 105 LOCAL GOVERNMENT CODE AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Sandy Oaks, Texas (the “City”) is a general law Type A municipality located in Bexar County, Texas; and

WHEREAS, Section 105.011 of the Texas Local Government Code provides, in part, that a municipality may consider the applications received from a bank, credit union, or savings association that is not doing business within the municipality, after taking into consideration what is in the best interest of the municipality in establishing a depository; and

WHEREAS, the City Council determines that more options when considering the selection of a depository provides more choice and competition to the financial benefit and in the best interest of the City; and

WHEREAS, it is the desire of the City Council to adopt a policy in accordance with Chapter 105 of the Texas Local Government Code to permit the consideration of depositories not doing business in the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SANDY OAKS, TEXAS:

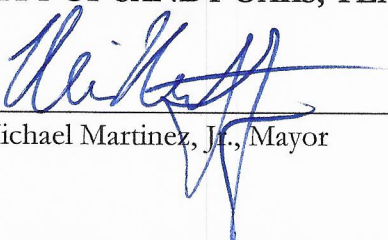
SECTION 1. FINDINGS. The City Council hereby finds all of the above premises true and correct and hereby approves and incorporates such findings into the body of this Resolution as if copied in their entirety.

SECTION 2. ADOPTION OF POLICY PURSUANT TO LOCAL GOVERNMENT CODE CHAPTER 105. The City Council hereby determines and adopts a policy that the City of Sandy Oaks, Texas may consider applications for depository services from a bank, credit union, or savings association that is located outside the corporate limits of the City of Sandy Oaks, Texas in accordance with Chapter 105 of the Texas Local Government Code.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately from and after the passage and approval of this Resolution.

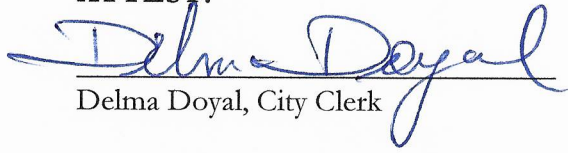
PASSED AND APPROVED ON THIS 10TH DAY OF JULY, 2025.

CITY OF SANDY OAKS, TEXAS



Michael Martinez, Jr., Mayor

ATTEST:


Delma Doyal, City Clerk