

CITY OF SANDY OAKS, TEXAS

ORDINANCE NO. 2024-240

AN ORDINANCE OF THE CITY OF SANDY OAKS RATIFYING THE PROPERTY TAX INCREASE REFLECTED IN THE 2024-2025 FISCAL YEAR BUDGET.

WHEREAS, Section 102.007 of the Local Government Code provides in part that the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget; and

WHEREAS, Section 102.007 of the Local Government Code requires that this ratification be in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Texas Tax Code, or other law; and

WHEREAS, the City's Fiscal Year 2024-2025 Budget, as adopted requires raising more revenue from property taxes than in the previous year, and the City Council desires by adoption of this Ordinance to ratify the property tax increase reflected in the City's Fiscal Year 2024-2025 Budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SANDY OAKS, TEXAS:

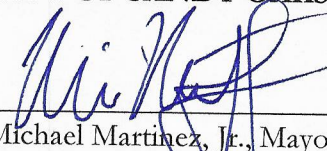
SECTION 1. That the City Council finds the statements made in the preamble above are true and correct and incorporates them into the body of this Ordinance as if fully stated herein.

SECTION 2. That the City Council, as the governing body of the City of Sandy Oaks, Texas, having adopted the City's Fiscal Year 2024-2024 Budget by Ordinance No. 2024-239 that will require raising more revenue from property taxes than in the previous year, hereby ratifies the property tax reflected in the City's Fiscal Year 2024-2025 Budget, which is the amount of \$284,165.59 which is a 50% percent increase and of that amount \$12,082.68 is tax revenue to be raised from new property tax added to the tax roll this year as reflected in the City's Fiscal Year 2024-2025 Budget adopted on August 8, 2024.

SECTION 3. This Ordinance shall take effect and be in force immediately after its passage.

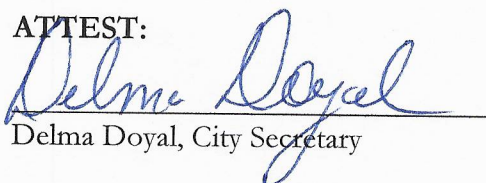
PASSED AND APPROVED on this 8th day of August 2024.

CITY OF SANDY OAKS, TEXAS



Michael Martinez, Jr., Mayor

ATTEST:



Delma Doyal, City Secretary