

Public Hearing

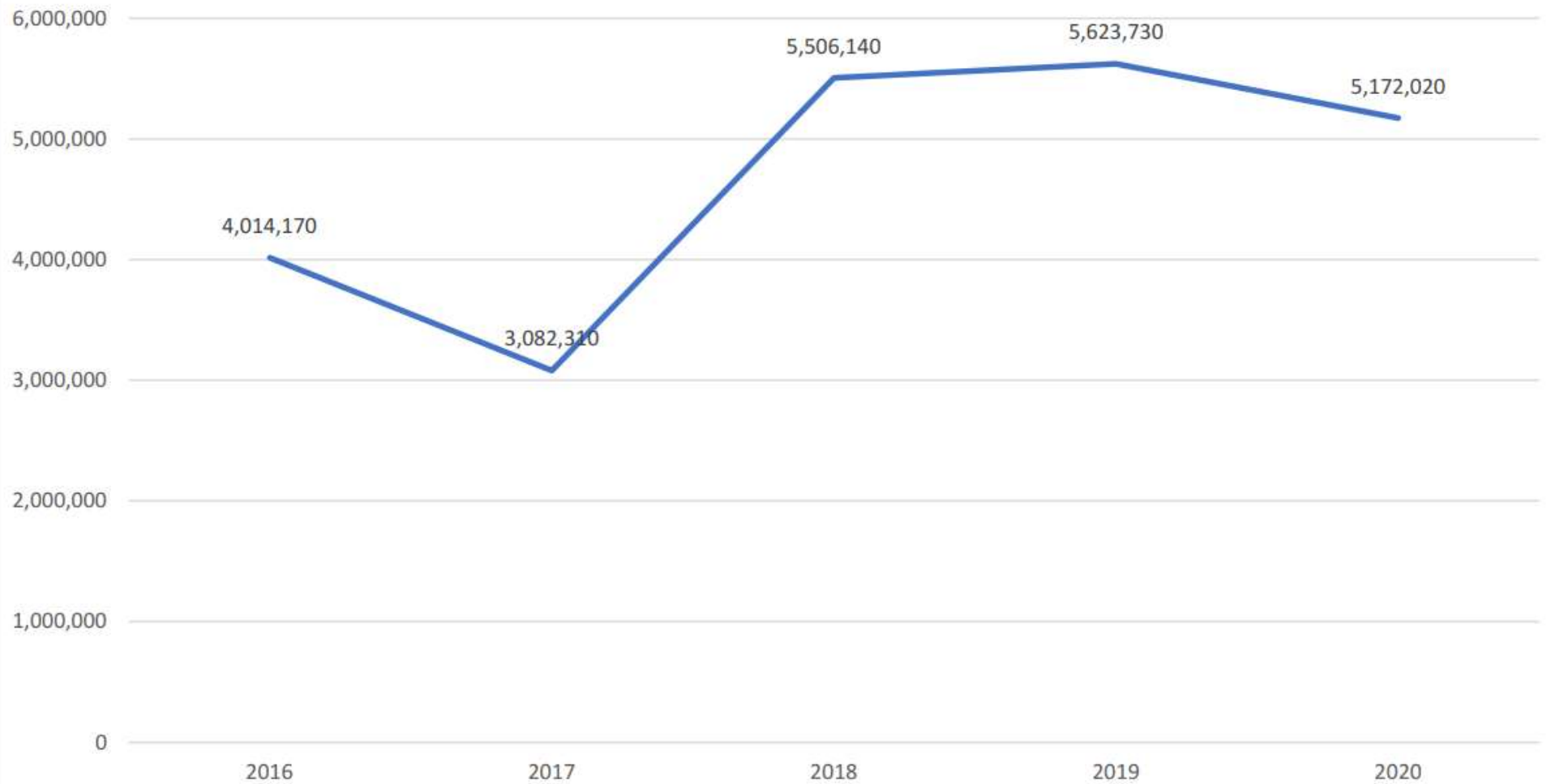
September 10, 2020

Fiscal Year 2020-2021

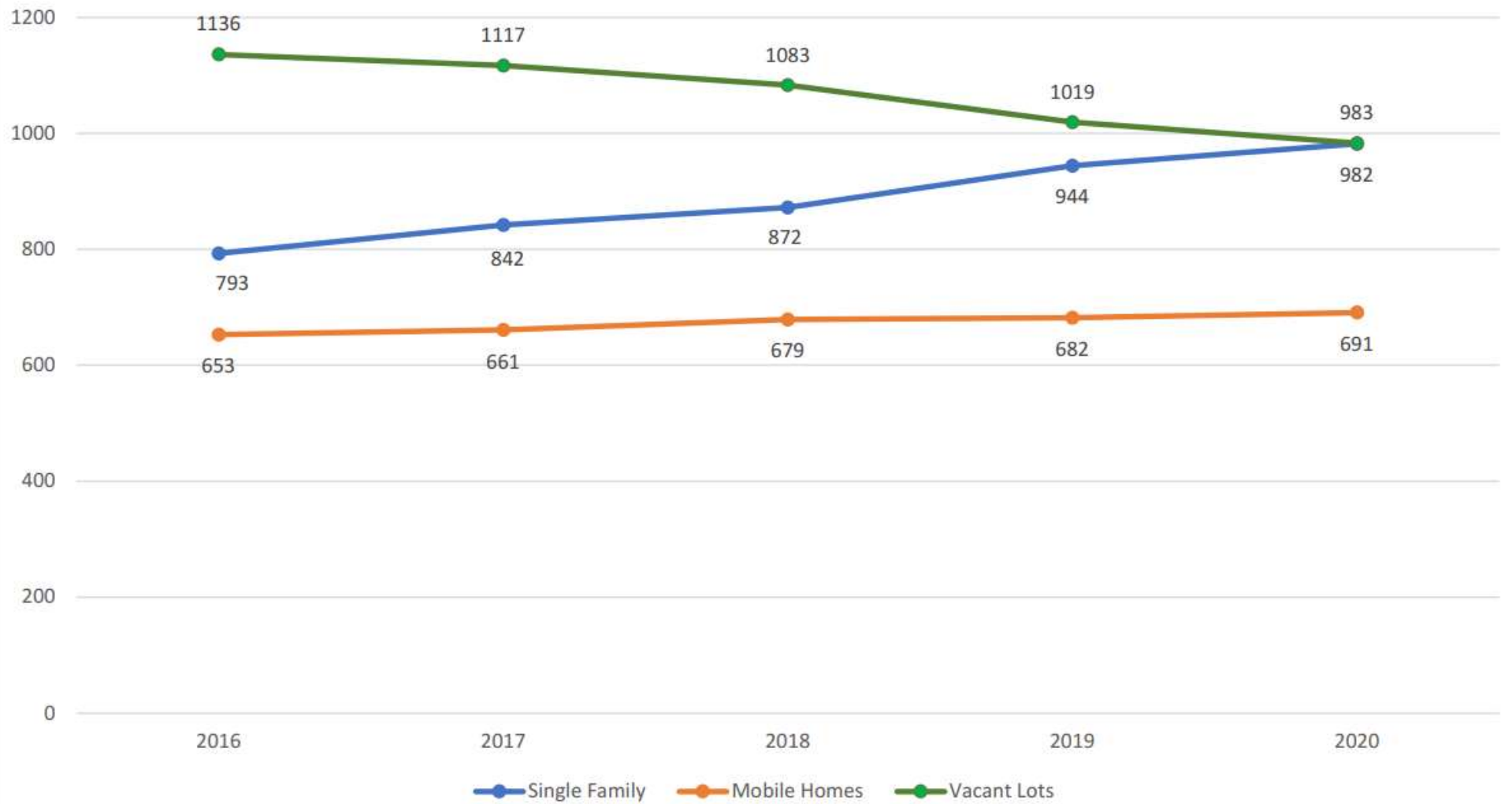
Proposed Budget

City of Sandy Oaks

New Property Added to Tax Roles



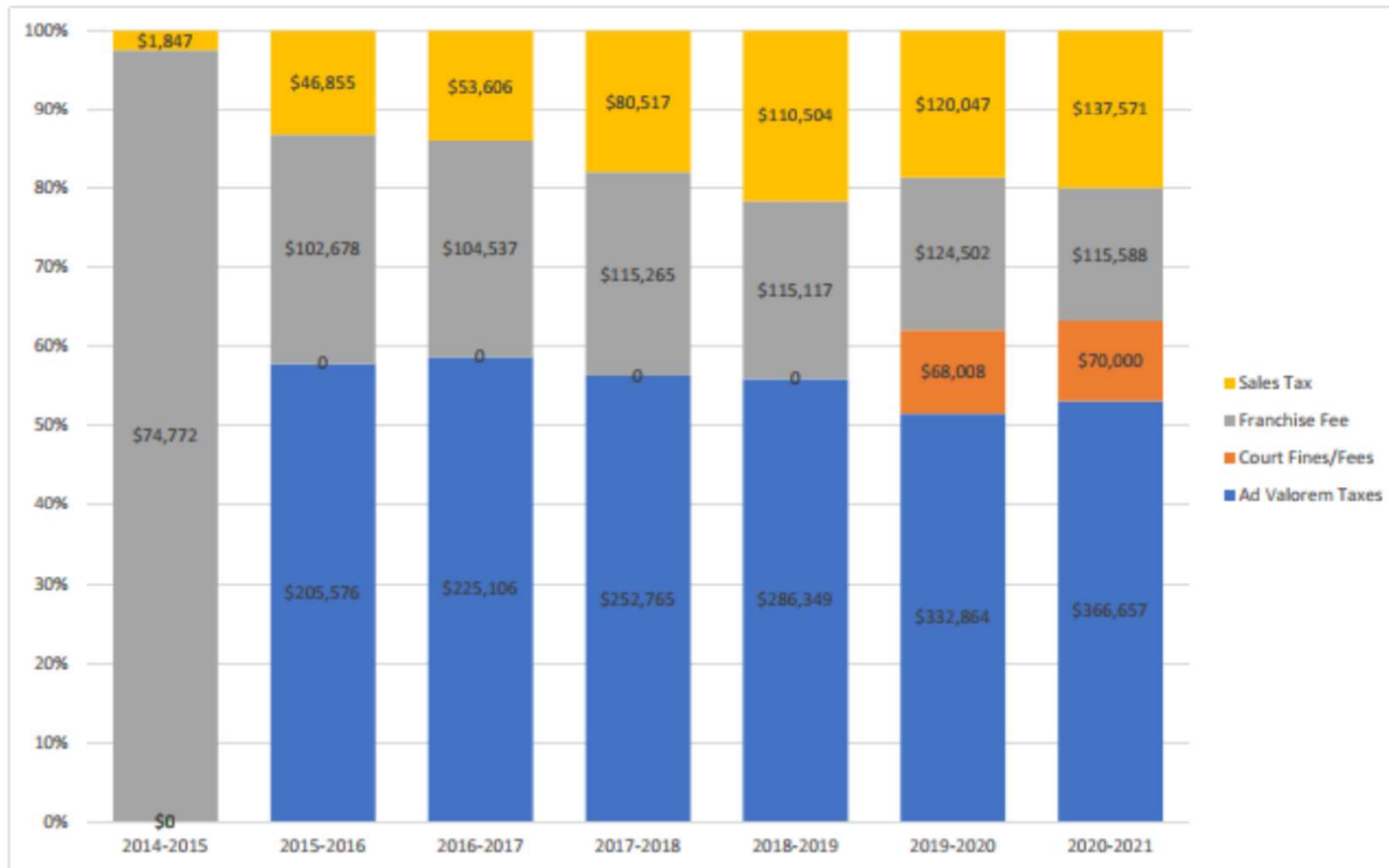
Property Types



Income Sources

City of Sandy Oaks

May 2014 – August 31, 2020



Road Bond: Series 2020

Repayment Schedule

Assumptions:

2019 Certified Net Taxable Value	\$ 148,755,443
Future Growth Rate Projections ⁽²⁾	3% for 4 years and 0% thereafter
Tax Collections	99.0%
2019 Current I&S Tax Rate	\$0.000000

FYE (9/30)	Projected Taxable Value	\$800,000 GO 15 Years	Required I&S Tax Rate
2020	148,755,443		\$ -
2021	156,779,073	67,294	0.0434
2022	161,482,445	65,364	0.0409
2023	166,326,919	64,113	0.0389
2024	171,316,726	62,862	0.0371
2025	176,456,228	66,541	0.0381
2026	176,456,228	65,151	0.0373
2027	176,456,228	63,761	0.0365
2028	176,456,228	67,302	0.0385
2029	176,456,228	65,773	0.0377
2030	176,456,228	64,244	0.0368
2031	176,456,228	67,645	0.0387
2032	176,456,228	65,977	0.0378
2033	176,456,228	64,309	0.0368
2034	176,456,228	62,641	0.0359
2035	176,456,228	65,904	0.0377
		\$ 978,878	

⁽¹⁾ Final rate calculated to be 2.78% vs. 4.00% estimate used during planning.

Series 2020 Bond
Profit & Loss Budget Overview
October 2020 through September 2021

	Oct '20 - Sep 21
Ordinary Income/Expense	
Income	
46400 · Other Types of Income	800,000.00
47200 · Program Income	
47220 · Ad Valorem Tax	73,276.00
Total 47200 · Program Income	73,276.00
Total Income	873,276.00
Expense	
62100 · Contract Services	
62110 · Accounting Fees	25,250.00
62140 · Legal Fees	24,750.00
Total 62100 · Contract Services	50,000.00
62800 · Facilities and Equipment	
62860 · Bond Interest	73,276.00
Total 62800 · Facilities and Equipm...	73,276.00
65100 · Other Types of Expenses	
65180 · Road Contractor	750,000.00
Total 65100 · Other Types of Expen...	750,000.00
Total Expense	873,276.00
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	0.00
Net Other Income	0.00
Net Income	0.00

	Proposed Budget as Originally Submitted			New Proposed	
	Oct '19 - Sep 20	Oct '20 - Sep 21			
	Budget	Budget	Diff +/-	Prop Change	+/-
Income					
Carryover Funds from Prior Year	332,600.00		(332,600.00)		
General Fund Revenues			0.00		
Abatement	4,900.00		(4,900.00)		
Ad Valorem Taxes	340,000.00	366,657.00	26,657.00	366,657.00	0.00
Animal Control Donations/Fees	0.00	600.00	600.00	600.00	0.00
CARES Fund	7,500.00		(7,500.00)		0.00
Court Fines/Fees	70,000.00	70,000.00	0.00	70,000.00	0.00
Fees	0.00	1,200.00	1,200.00	1,200.00	0.00
Fiesta Medals	3,000.00	5,000.00	2,000.00	5,000.00	0.00
Franchise Fee	112,000.00	115,588.10	3,588.10	120,000.00	4,411.90
Park Donations	0.00	600.00	600.00	600.00	0.00
Petty Cash	50.00	240.00	190.00	240.00	0.00
Sales Tax	136,350.00	137,571.25	1,221.25	137,571.25	0.00
Surplus Sales			0.00	2,000.00	2,000.00
TexPool	1,700.00		(1,700.00)	1,700.00	1,700.00
Total General Fund Revenues	675,500.00	697,456.35	21,956.35	701,868.25	4,411.90
Total Income	1,008,100.00	697,456.35	(310,643.65)	701,868.25	4,411.90
	1,008,100.00	697,456.35	(310,643.65)	701,868.25	4,411.90

	Proposed Budget as Originally Submitted			New Proposed	
	Oct '19 - Sep 20	Oct '20 - Sep 21			
	Budget	Budget	Diff +/-	Prop Change	+/-
Expense					
City Council & Mayor Expense					
Administrative Training & Educ	1,100.00	575.00	(525.00)	575.00	0.00
Community Programs	1,500.00	2,000.00	500.00	2,000.00	0.00
Conference, Convention, Meeting	500.00	299.69	(200.31)	300.00	0.31
Travel	500.00	121.12	(378.88)	300.00	178.88
Total City Council & Mayor Expense	3,600.00	2,995.81	(604.19)	3,175.00	179.19
Municipal Building					
ADA Compliance		15,000.00	15,000.00	0.00	(15,000.00)
Building, Maintenance	400.00	541.37	141.37	543.85	2.48
Municipal Bldg - FSP	21,000.00	10,000.00	(11,000.00)	0.00	(10,000.00)
Municipal Bldg - Park	0.00	6,103.91	6,103.91	6,104.00	0.09
Utilities, Septic - FSP	0.00	7,500.00	7,500.00	0.00	(7,500.00)
Total Municipal Building	21,400.00	39,145.28	17,745.28	6,647.85	(32,497.43)
Operating Expenses					
Bank Service Charges	400.00	200.00	(200.00)	200.00	0.00
City Clerk Salary	33,250.00	35,352.00	2,102.00	35,352.00	0.00
Contract Services					
Audit Services	15,000.00	8,500.00	(6,500.00)	8,500.00	0.00
City Administrator	21,635.10		(21,635.10)		
Engineering Services	40,000.00	2,400.00	(37,600.00)	5,000.00	2,600.00
Fees-BCAD	1,750.00	1,200.00	(550.00)	1,200.00	0.00
Legal Fees	40,500.00	48,000.00	7,500.00	45,000.00	(3,000.00)
Outside Contract Services	6,500.00	0.00	(6,500.00)	2,500.00	2,500.00
Total Contract Services	125,385.10	60,100.00	(65,285.10)	62,200.00	2,100.00

	Proposed Budget as Originally Submitted			New Proposed	
	Oct '19 - Sep 20	Oct '20 - Sep 21			
	Budget	Budget	Diff +/-	Prop Change	+/-
Election Expense	8,500.00	8,500.00	0.00	5,000.00	(3,500.00)
Internal Auditor	435.00		(435.00)		0.00
Marshal Department					
Animal Control					
ACO - Fuel	2,500.00	3,600.00	1,100.00	3,600.00	0.00
ACO - Salaries	26,400.00	35,400.00	9,000.00	35,400.00	0.00
ACO - Vehicle Mtc	1,500.00	1,200.00	(300.00)	1,200.00	0.00
Containment/Facilities	9,000.00	2,400.00	(6,600.00)	2,400.00	0.00
Equipment and Supplies	2,500.00	4,200.00	1,700.00	4,200.00	0.00
Veterinarian Services	17,000.00	4,800.00	(12,200.00)	4,800.00	0.00
Total Animal Control	58,900.00	51,600.00	(7,300.00)	51,600.00	0.00
Marshal Dept - Contracted Labor	140.00		(140.00)		
Marshal Dept - Equipment	16,000.00	27,300.00	11,300.00	15,000.00	(12,300.00)
Marshal Dept - Fuel	3,500.00	7,200.00	3,700.00	7,200.00	0.00
Marshal Dept - Salaries	94,589.90	144,000.00	49,410.10	106,000.00	(38,000.00)
Marshal Dept - Supplies	3,300.00	3,000.00	(300.00)	3,000.00	0.00
Marshal Dept - Vehicle Mtc	2,200.00	3,000.00	800.00	3,000.00	0.00
Training/Certification	600.00	1,200.00	600.00	1,200.00	0.00
Total Marshal Department	179,229.90	237,300.00	58,070.10	187,000.00	(50,300.00)

	Proposed Budget as Originally Submitted			New Proposed	
	Oct '19 - Sep 20		Diff +/-		
	Budget	Budget		Prop Change	+/-
Municipal Court					
Court Clerk	30,000.00	33,600.00	3,600.00	35,360.00	1,760.00
Court Collections	300.00	600.00	300.00	600.00	0.00
Court Supplies	2,000.00	1,800.00	(200.00)	1,800.00	0.00
Equipment	9,500.00	6,700.00	(2,800.00)	6,700.00	0.00
Municipal Judge	10,000.00	19,200.00	9,200.00	19,200.00	0.00
OCA Fees	25,000.00	20,800.00	(4,200.00)	20,800.00	0.00
Prosecutor	16,500.00	18,000.00	1,500.00	18,000.00	0.00
Total Municipal Court	93,300.00	100,700.00	7,400.00	102,460.00	1,760.00
Operations					
Books, Subscriptions, Reference	1,000.00	1,200.00	200.00	1,200.00	0.00
G & A Vehicle	400.00		(400.00)	400.00	400.00
IT Services	25,000.00	24,000.00	(1,000.00)	24,000.00	0.00
Newspaper Publishing	8,000.00	900.00	(7,100.00)	900.00	0.00
NNO		1,000.00	1,000.00	0.00	(1,000.00)
Operating Supplies	4,500.00	6,644.41	2,144.41	6,645.00	0.59
Petty Cash - Advance	50.00		(50.00)	0.00	0.00
Post Office Box	200.00	120.00	(80.00)	120.00	0.00
Postage & Mailing Service	1,750.00	1,440.00	(310.00)	1,440.00	0.00
Printing and Copying	2,000.00	2,400.00	400.00	2,400.00	0.00
Telephone, Telecommunications	14,600.00	14,400.00	(200.00)	14,400.00	0.00
Total Operations	57,500.00	52,104.41	(5,395.59)	51,505.00	(599.41)
Utilities - Electricity	27,000.00	27,600.00	600.00	27,600.00	0.00
Utilities - Water	1,100.00	1,500.00	400.00	1,500.00	0.00
Total Operating Expenses	526,100.00	523,356.41	(2,743.59)	472,817.00	(50,539.41)

	Proposed Budget as Originally Submitted			New Proposed	
	Oct '19 - Sep 20	Oct '20 - Sep 21			
	Budget	Budget	Diff +/-	Prop Change	+/-
Other Types of Expenses					
Employee Benefits/Healthcare	22,475.00	26,400.00	3,925.00	17,803.58	(8,596.42)
Insurance - Liability, D and O	7,900.00	5,400.00	(2,500.00)	7,000.00	1,600.00
Workers Comp Insurance	4,725.00	4,400.00	(325.00)	4,400.00	0.00
Total Other Types of Expenses	35,100.00	36,200.00	1,100.00	29,203.58	(6,996.42)
Payroll Expenses					
ER Tax	18,750.00		(18,750.00)	15,327.00	15,327.00
Payroll Processing - SAPays	2,900.00	3,000.00	100.00	2,592.00	(408.00)
Total Payroll Expenses	21,650.00	3,000.00	(18,650.00)	17,919.00	14,919.00
Public Works					
Litter Removal	3,250.00	1,200.00	(2,050.00)	1,200.00	0.00
Park & City Grounds Projects	9,000.00		(9,000.00)	10,000.00	10,000.00
Public Works - Fuel	3,000.00	3,900.00	900.00	3,900.00	0.00
Public Works - Salaries	26,000.00	33,300.00	7,300.00	35,360.00	2,060.00
Public Works - Tools/Eqpt	8,500.00	3,000.00	(5,500.00)	3,000.00	0.00
Public Works - Vehicle Mtc	2,500.00	3,000.00	500.00	3,000.00	0.00
Streets - Barricades/Guardrails	500.00	1,200.00	700.00	1,200.00	0.00
Streets - Maintenance	5,000.00	15,000.00	10,000.00	5,000.00	(10,000.00)
Streets - Signs	5,000.00	5,000.00	0.00	5,000.00	0.00
Total Public Works	62,750.00	65,600.00	2,850.00	67,660.00	2,060.00

	Proposed Budget as Originally Submitted			New Proposed	
	Oct '19 - Sep 20	Oct '20 - Sep 21			
	Budget	Budget	Diff +/-	Prop Change	+/-
Reserve Funding					
GASB54 - Assigned					
Building Aquisition & Placement	44,000.00		(44,000.00)		0.00
Economic Survey		5,000.00	5,000.00	0.00	(5,000.00)
Lost Hills Low Water	159,000.00		(159,000.00)		0.00
Reserve Funds			0.00		0.00
Scholarship				7,500.00	
Master Plan	48,000.00		(48,000.00)		0.00
Municipal Building - FSP			0.00	96,945.82	96,945.82
Municipal Complex Infrastructur	86,500.00	22,158.85	(64,341.15)		(22,158.85)
Total GASB54 - Assigned	337,500.00	27,158.85	(310,341.15)	104,445.82	77,286.97
Total Reserve Funding	337,500.00	27,158.85	(310,341.15)	104,445.82	77,286.97
Total Expense	1,008,100.00	697,456.35	(310,643.65)	701,868.25	4,411.90
Net Income	0.00	0.00	0.00	(0.00)	