

CITY OF SANDY OAKS, TEXAS

RESOLUTION NO. 2019-106

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANDY OAKS, TEXAS, ESTABLISHING A STREET MAINTENANCE FUND; DETERMINING THE PURPOSES FOR WHICH THE FUND MAY BE USED; AUTHORIZING THE MAYOR'S SELECTION OF AN APPROPRIATE FINANCIAL INSTITUTION TO SERVE AS A DEPOSITORY FOR SAID FUND; PROVIDING A SEVERABILITY CLAUSE; AND, PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Sandy Oaks, Texas ("City") is a Type A General Law City incorporated and organized in Bexar County, Texas pursuant to the laws of the State of Texas; and

WHEREAS, the City Council of the City has determined that in order to protect the public from the deterioration of the quality and safety of the streets which they rely upon and use on a regular basis and to provide a properly maintained streets, it is necessary and in the best interest of the public health and safety to establish a Street Maintenance Fund; and

WHEREAS, the City Council of the City herein finds and determines that it is in the best interest of the public health, safety and welfare, and in the best interest of the citizens of the City, that a Street Maintenance Fund be established with an appropriate financial institution to serve as the depository of the Street Maintenance Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SANDY OAKS, TEXAS:

SECTION 1. That the City Council of the City of Sandy Oaks, Texas, finds and determines that the recitals stated herein are true and correct and are incorporated herein.

SECTION 2. That of and from the effective date hereof, there is hereby established a special fund to be designated as the Street Maintenance Fund which shall be used for the purposes of constructing, improving, repairing, regrading, resurfacing, and maintaining the public streets, highways, alleys, and rights-of-way in the City ("Fund"). The Fund's Revenues may come from any source not prohibited by City Ordinance or State or Federal law. A budget line item will be created as assigned under reserve funding for the Fund. The Mayor shall be and is hereby authorized to designate an appropriate financial institution to serve as a depository institution for an account to contain monies within the Fund. Withdrawals from said Fund shall be made in accordance with City policies, resolutions and ordinances applicable to withdrawals from the City's general fund.

SECTION 3. That the Mayor, Mayor Pro-tem, and City Administrator be and are hereby directed to execute such instruments as may be necessary or appropriate to effectuate the terms hereof.

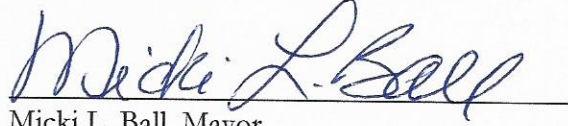
SECTION 4. That should any word, sentence, paragraph, subdivision, clause, phrase or section of this Resolution be adjudged or held to be unconstitutional, illegal, or invalid, the same shall

not affect the validity of this Resolution as a whole, or any part or provision hereof other than the part so decided to be invalid, illegal or unconstitutional.

SECTION 5. This Resolution shall take effect immediately from and after its passage.


PASSED AND APPROVED on this 8th day of August, 2019.

CITY OF SANDY OAKS, TEXAS

A handwritten signature in cursive script that reads "Micki L. Ball". The signature is written in dark ink and is positioned above a horizontal line.

Micki L. Ball, Mayor

ATTEST:

A handwritten signature in cursive script that reads "K. Yelton". The signature is written in dark ink and is positioned above a horizontal line.

Katherine Yelton, City Secretary