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Restrictions

STATE OF TEXAS

COUNTY OF BEXAR

WATERWOOD DEVELOPMENT COMPANY, herein called declarant, is the owner in fee simple of certain real property located in Bexar County, Texas, and known by official plat designation as WATERWOOD, Unit VI, a subdivision pursuant to a plat recorded in the Plat Records in Volume 9517, Pages 156 for the purposes of enhancing and protecting the usefulness of the lots or tracts constituting such Subdivision. Declarant hereby declares that all the real property described in said plat, and each part thereof, should be held, sold, and conveyed only to the following easements, covenants, conditions and restrictions, which shall constitute and covenant running with the land and shall be binding on all parties having any right, title or interest in the above described property, or any part thereof, their heirs, successors, and assigns, and shall inure to the benefit of each owner thereof:

1. All tracts shall be used solely for residential purposes. No activity shall be conducted on any of these tracts which is noxious or harmful by reason of emission of odor, dust, smoke, gas fumes, noise or vibration; and provided further that the Grantor expressly reserves the right to vary the use of any property notwithstanding the restrictions, should Grantor in its sole judgement deem it in the best interest of the subdivision to grant such variance or variances. The granting of any such variance by the Grantor shall be specifically set forth in both the Contract of Sale and the Grantor's Deed conveying said tract or tracts.

2. No tract may be subdivided unless written approval is given by the Grantor, its assignees, successors or designees.

3. No building other than a single-family residence containing not less than 800 square feet, exclusive of open porches, breezeways, carports, and garages, shall be moved onto, erected, or constructed on any residential tract in Waterwood, Unit VI, and no garage may be erected except simultaneously with or subsequent to erection of residence. All building must be completed not later than six (6) months after laying of foundations. No structures of any kind may be moved onto the property, except that modern manufactured homes constructed in accordance with the Manufactured Housing Standard act, Title 83 of U.S.C., not older than 3 years from its date of manufacture, with composition shingled roofs and hardboard siding or other suitable materials, approved in writing by the Grantor, its nominees or designees will be permitted and any manufactured home moved onto the property must have axles, wheels and towing devices removed. All residences must be completely enclosed from the ground level to the lower portion of outside walls with a material approved by Grantor, its successors or designees, so as

to maintain a neat appearance and remove posts and piers from outside view within sixty (60) days after utilities are connected to each residence. No more than one (1) manufactured home or residence shall be connected to the utilities on each tract. Any manufactured home older than 3 years from the date of its manufacture must be specifically approved in writing by the Grantor, its nominee or designee.

4. No improvements, including fences, shall be erected or constructed on any tract in Waterwood, Unit VI nearer than thirty (30) feet to the front property line; nor nearer than six (6) feet to the side and rear property lines except a fence may be erected on the property line. In the case of corner tracts no improvements shall be erected or constructed within ten (10) feet to the side property line adjacent to the streets. All improvements, driveway slabs, fences, etc. must be approved in writing by Grantor or his designee before any construction of a residence or any manufactured home is moved onto any tract in Waterwood, Unit VI.

5. No building or structure, including out buildings and storage buildings, shall be moved, erected or constructed on any tract until the building plans, manufactured home specifications, plot plans, and external design have first been approved in writing by the Grantor, or by such nominee or nominees as it may designate in writing. To preserve the value and beauty of Waterwood, Unit VI no trees on the above described property shall be cut down or destroyed without Grantor's prior written approval. Removal of trees for approved driveway and building site is permitted without additional approval.

6. No advertising or "For Sale" signs may be erected in Waterwood, Unit VI without written approval of Grantor.

7. No building or structure shall be occupied or used until the exterior thereof is completely finished with not less than two (2) coats of paint. No outside toilet shall be installed or maintained on any premises and all plumbing shall be connected with a septic system approved by the State and Local Departments of Health. Before any work is done pertaining to the location of utilities, approval of said location must be first obtained from the Grantor and the local Department of Health. No removal of trees or excavation of any other materials other than for landscaping, construction of buildings, driveways, etc. will be permitted without the written permission of Grantor. All driveways must be constructed with concrete, asphalt or other suitable hard surface material approved by Grantor.

8. No noxious, offensive, unlawful or immoral use shall be made of the premises.

9. No livestock, poultry or wild animals of any kind shall be raised, bred or kept on any tract. Dogs, cats or other household pets may be kept provided that they are not kept, bred or maintained for any commercial purpose. No kennels may be kept or maintained on any tract.

10. All covenants and restrictions shall be binding upon the Grantee, his successors, heirs or assigns. Said covenants and restrictions are for the benefit of the entire Subdivision. If the parties hereto or any of them or their heirs, assigns or successors interest shall be violated or attempt to violate any of these covenants, then any person or persons owning real property situated within this Subdivision may institute proceedings in law or in equity against such violators or attempted violators to prevent completion of the attempt or continuation of the violation or cumulatively, to recover damages

and other relief for such breaches.

11. The Grantor reserves to itself, its successors and assigns, an easement or right-of-way over a six (6) foot strip along the side, front and rear boundary lines of the tract or tracts hereby conveyed, for the purpose of installation or maintenance of public utilities, including but not limited to gas, water, electricity, telephone, drainage and sewage and any appurtenance to the supply lines thereof, including the right to remove and/or trim trees, shrubs or plants. This reservation is for the purpose of providing for the practical installation of such utilities as and when any public or private authority or utility company may desire to serve said tracts with no obligation to Grantor to supply such services. Should a utility pipeline be installed in an area where the Grantee erects a fence, the Grantee agrees to install a gate so that the utility company may have access to such pipeline.

12. All tracts are subject to easements, liens, and restrictions of record and are subject to any applicable zoning rules and regulations. All minerals in, on or under the above described property are excepted from the Contract and hereby reserved to the Grantor. The surface of the lots in the subdivision shall not be used for exploration, drilling or development of any minerals. No Grantee may drill a water well on any lot.

13. An assessment of \$_____ annually per tract owner, (which may be paid annually or semi-annually) shall run against each tract in said property for the use and maintenance of parks, recreational facilities, etc. and operating costs according to the rules and regulations of Grantor. The decision of the Grantor, its nominee or cosignee with respect to the use and

expenditure of such funds shall be conclusive and the Grantee shall have no right to dictate how such funds shall be used. Such assessment shall be and is hereby secured by a lien on each tract respectively, and shall be payable to the Grantor in San Antonio, Texas on the 1st day of June and January commencing _____ 1, 19____, or to such other persons as Grantor may designate by instrument filed of record in the Office of the County Clerk of Bexar County, Texas. In cases where one (1) owner owns more than one (1) tract there will be only one (1) assessment for such owner. Provided, however, that if such an owner should sell one or more of his tracts to a party who theretofore did not own property, then said tract or tracts so transferred shall thereafter be subject to the lien provided herein. Grantor shall have the option of increasing said assessment on an annual basis but in no case should assessment increase by more than 10% in any one year. Grantor shall be responsible for maintenance of parks, recreational facilities, etc. until June 1, 2005, after which time Grantor shall have no further responsibility for maintenance of parks, recreational facilities, etc. and the liens and assessments created herein shall have no further force or effect except as to accrued and unpaid assessments unless prior to June 1, 2005 said assessments and/or liens created herein are transferred to another entity or to a property owner's association comprised of at least 10% of the property owners in the subdivision which accepts responsibility for maintaining parks, recreational facilities, etc. In that instance all liens and assessments herein provided for shall continue in force and effect for the benefit of such entity or property owner's association, and such entity or property owner's association shall have all of the authority herein retained by Grantor with respect to the administration of these restrictions, including, but not limited to, the approval of plans, specifications, buildings, granting of variances, and

Grantor shall be relieved of all further responsibility thereof. Use of parks and recreation area shall be at the users own risk.

14. No junk, wrecking or auto storage yards shall be located on any tract. Each tract shall be maintained in a neat manner, and at no time shall there be any boat hulls, inoperable automobiles, trucks, vehicles or trailers parked on the premises unless garaged or under an approved carport; nor shall there be any garbage dumps, junk yards, stacks of lumber or cumulation of rubbish piles. Grantee agrees to keep this property neat in appearance and shall be responsible to keep brush and undergrowth at a minimum. In event Grantee fails in this obligation, he agrees that Grantor or his agent may enter the property and perform whatever work in the opinion of the Grantor is necessary to render the property neat in appearance and Grantor may charge Grantee a reasonable charge for this service.

15. No residence shall be permitted to become an eyesore either by looking run-down in appearance, e.g., faded paint, torn screens, etc. Grantee hereby agrees to keep his residence in a good state of repair and further agrees that in the event his residence becomes unsightly, he will remedy such situation within 30 days of notification by caller, its nominee or designee.

16. That an assessment for the purpose of bringing water to each tract of \$1,195 on any one tract, shall run against each tract in WATERWOOD Unit VI. Such assessment shall be and is hereby secured by a lien on each tract respectively; and when Grantor, its successors or assigns, shall construct a water main in the street and/or easement running by said tract and water is made available to same, said assessment aforesaid shall become due and payable to Grantor, its successors or assigns, in San

Antonio, Texas, at the time the water supply is made available to said property. Said assessment may be arranged on a satisfactory monthly payment basis, the unpaid amount shall be charged interest at the rate of 12% (twelve percent) A.P.R. per annum. In the event the Grantee shall desire water service and has paid his water assessment, Grantor, its successors or assigns, shall furnish water service within ninety (90) days of payment or within 180 days of delivery of Deed, whichever is the earliest date. It is agreed by and between Grantor and Grantee that Grantee will not hold Grantor or water utility responsible for any acts of God, including such services and supply as may be installed. It is further agreed that in no event shall Water Utility be obligated to furnish water service to any lot owner or purchaser who is in violation of any of the restrictions applicable to Waterwood, Unit VI.

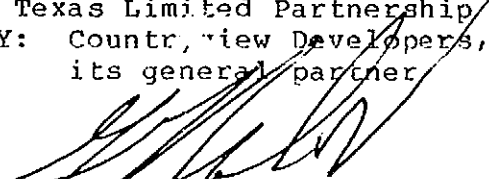
17. No hunting shall be permitted in this subdivision and the discharging of firearms or target practice of any kind thereon shall be prohibited.

18. These covenants are to run with the land and they shall be binding on all parties and all persons claiming under them for a period of twenty-five (25) years from date these covenants are recorded, after which time said covenants shall be automatically extended for successive periods of ten (10) years unless an instrument signed by a majority of the owners of the lots has been recorded, agreeing to change said covenants in whole or in part. These restrictions are for the benefit of the entire Subdivision and are enforceable by the property owners, either mutually or exclusively.

19. Invalidation of any one of these covenants or restrictions by judgement of any court shall in no wise affect any of the other provisions which shall remain in full force and effect.

Executed this the 16th day of October, 1987.

WATERWOOD DEVELOPMENT COMPANY,
A Texas Limited Partnership
BY: Countr, view Developers, Inc.
its general partner



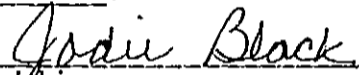
G.G. Gale, Jr., Vice President

THE STATE OF TEXAS

THE COUNTY OF BEXAR

Beofre me, the undersigned authority, on this day personally appeared G.G. GALE, JR., Vice President of Countryview Developers, Inc., General Partner of Waterwood Development Company, a Limited Partnership, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes therein expressed, in the capacity therein stated and as the act and deed of said Partnership.

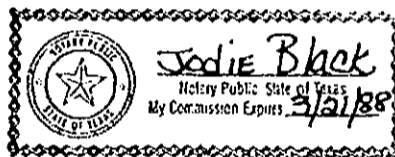
Given under my hand and seal of office this
the 16th day of October, 1987.



Notary Public

RETURN TO:

WATERWOOD DEVELOPMENT COMPANY
15315 San Pedro



Any provision herein which restricts the sale, rental or use of the described real property because of color or race is invalid and unenforceable under Federal Law.
THE STATE OF TEXAS }
COUNTY OF BEXAR }
I hereby certify that this instrument was FILED In File Number Sequence on the date and at the time stamped hereon by me, and was duly RECORDED, in the Official Public Records of Real Property of Bexar County, Texas on


OCT 26 1987





COUNTY CLERK BEXAR COUNTY, TEXAS

1987 OCT 23 PM 2:40


FILED IN MY OFFICE
ROBERT D. GREEN
COUNTY CLERK BEXAR CO