

City of Sandy Oaks
Profit & Loss Budget vs. Actual
January through March 2016

	Jan - Mar 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
General Fund Revenues			
Ad Valorem Taxes	88,229.67	90,206.74	-1,977.07
Franchise Fee	22,933.59	22,933.59	0.00
Interest	0.00	125.00	-125.00
Sales Tax	11,551.19	11,551.19	0.00
Total General Fund Revenues	<u>122,714.45</u>	<u>124,816.52</u>	<u>-2,102.07</u>
Total Income	<u>122,714.45</u>	<u>124,816.52</u>	<u>-2,102.07</u>
Gross Profit	122,714.45	124,816.52	-2,102.07
Expense			
City Council & Mayor Expense			
Conference, Convention, Meeting	280.00	280.00	0.00
Total City Council & Mayor Expense	280.00	280.00	0.00
Operating Expenses			
Bank Service Charges	148.00	123.00	25.00
City Marshal			
Vehicle Maintenance-Marshal	1,638.16	941.55	696.61
Total City Marshal	1,638.16	941.55	696.61
Contract Services			
Accounting Fees	638.00	0.00	638.00
City Clerk	0.00	1,800.00	-1,800.00
Legal Fees	8,590.30	8,590.30	0.00
Total Contract Services	9,228.30	10,390.30	-1,162.00
Facilities and Equipment			
Rental, Parking, Storage Fees	500.00	500.00	0.00
Total Facilities and Equipment	500.00	500.00	0.00
Operations			
Newspaper Publishing	152.70	152.70	0.00
Operating Supplies	327.79	327.79	0.00
Post Office Box	114.00	0.00	114.00
Postage & Mailing Service	291.30	291.30	0.00
Printing and Copying	202.33	202.33	0.00
Total Operations	1,088.12	974.12	114.00
Utilities - Electricity	6,357.13	6,357.13	0.00
Total Operating Expenses	18,959.71	19,286.10	-326.39
Other Types of Expenses			
Insurance - Liability, D and O	805.50	805.50	0.00
Total Other Types of Expenses	805.50	805.50	0.00
Total Expense	<u>20,045.21</u>	<u>20,371.60</u>	<u>-326.39</u>
Net Ordinary Income	<u>102,669.24</u>	<u>104,444.92</u>	<u>-1,775.68</u>
Net Income	<u>102,669.24</u>	<u>104,444.92</u>	<u>-1,775.68</u>