

CITY OF SANDY OAKS, TEXAS

ORDINANCE NO. 2015-26

AN ORDINANCE OF THE CITY OF SANDY OAKS RATIFYING THE PROPERTY TAX INCREASE REFLECTED IN THE FISCAL YEAR 2015-2016 BUDGET.

WHEREAS, Section 102.007 of the Local Government Code provides in part that the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget; and

WHEREAS, Section 102.007 of the Local Government Code requires that this ratification be in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tex. Tax Code, or other law; and

WHEREAS, the Fiscal Year 2015-2016 Budget, as adopted, requires raising more revenue from property taxes than in the previous year, and the City Council desires by adoption of this Ordinance to ratify the property tax increase reflected in the City's Fiscal Year 2015-2016 Budget; and

WHEREAS, the City of Sandy Oaks is establishing a property tax rate for the first time and it is unclear on whether this is considered an increased requiring a separate vote, but the City desires to err on the side of caution.


NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SANDY OAKS, TEXAS that the City Council, as the governing body of the City of Sandy Oaks, Texas, having adopted the Fiscal Year 2015-2016 Budget by Ordinance No. 2015-25 that will require raising more revenue from property taxes than in the previous year, hereby ratifies the property tax increase reflected in the Fiscal Year 2015-2016 Budget, which is the amount of \$ 240,000.00 or 100 percent and of that amount \$ 9,000.00 is tax revenue to be raised from new property tax added to the tax roll this year as reflected in the 2015-2016 Fiscal Year Budget adopted on September 8, 2015.

PASSED AND APPROVED on this 8th day of September, 2015.

CITY OF SANDY OAKS, TEXAS


Earnest Gay, Mayor Pro Tem

ATTEST:


Charlotte Rabe, City Clerk