

CITY OF SANDY OAKS, TEXAS

ORDINANCE NO. 2015--25

AN ORDINANCE OF THE CITY OF SANDY OAKS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF SANDY OAKS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF SANDY OAKS FOR THE 2015-2016 FISCAL YEAR.

WHEREAS, the budget, attached hereto as Exhibit A, for the fiscal year beginning October 1, 2015, and ending September 30, 2016, was duly presented to the City Council by the Mayor Pro Tem and a public hearing was ordered by the City Council and a public notice of said hearing was caused to be given by the City Council and notice was published in the *Wilson County News* and said public hearing was held according to said notice;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SANDY OAKS, TEXAS:

SECTION 1. That the appropriations for the fiscal year beginning October 1, 2015, and ending September 30, 2016, for the support of the general government of the City of Sandy Oaks, Texas be fixed and determined for said term in accordance with the expenditures shown in the City's Fiscal Year 2015-2016 Budget, a copy of which is attached hereto as Exhibit A.

SECTION 2. That the Budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's Budget for the fiscal year beginning October 1, 2015, and ending September 30, 2016.

SECTION 3. That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal Year 2015-2016 of the City of Sandy Oaks.

PASSED AND APPROVED on this 10th day of September, 2015.

CITY OF SANDY OAKS, TEXAS


Earnest Gay, Mayor Pro Tem

ATTEST:


Charlotte Rabe, City Clerk